

KSURSF Board Meeting Minutes

September 18, 2019

3:30 – 5:30 PM

Attendance/Introductions:

Present: Chairperson Dr. Pamela Whitten, Chief Executive Officer Dr. Kat Schwaig, Chief Operating Officer Dr. Phaedra Corso, Treasurer Julie Peterson, Assistant Treasurer Dr. Ron Matson, Board Member Nwakaego Nkumeh, Board Member Paola Spoletini, Board Secretary (non-voting) Jonathan Coker

- Assistant Chief Executive Officer, Dr. Ian Ferguson
- Graduate Research Assistant, Ashley McDonald

Not present: Scott Nowak

Guests: Shannon West, Jaimie Ward, John Marshall, and Mauldin & Jenkins

Approval of Meeting Minutes

- Vote: Approval of Meeting Minutes from the June 11, 2019 Board Meeting
 - Motion: Ron Matson
 - Second: Julie Peterson
 - All in favor, none opposed
- Voted and approved

Mauldin & Jenkins presentation of the KSURSF FY19 Financial Report

- Unrelated Business Income Training (UBIT) – after November 15th
- Vote to Approve Financial Report
 - Motion - Nwakaego Nkumeh
 - Second – Julie Peterson
 - All in favor, none opposed
- Voted and approved

Report of the Chief Operating Officer – Dr. Phaedra Corso

- Signing authority to director of SPA
 - Less than \$250,000 of grants/external funding
- Research Themes (4) Activities forthcoming across campus
- July - August = KSU Record of 2.4 million external grant funding
- Project clean up between KSURSF, KSUF, and Sales & Service continues
- KSURSF/KSUF Agreement on gifts matrix/document created
 - Phaedra will email to the Board

Report from the President – Dr. Pamela Whitten - None

Report of the Chief Executive Officer – Dr. Kathy Schwaig

- Appreciates working with KSURSF and Phaedra on Research mission of Kennesaw State University

Report of the Treasurer – Julie Peterson

- Financial Update

Old/Unfinished Business:

- Vote on external board member invitations
 - Extend invites to:
 1. Ed Schutter
 2. Maria Thacker Goethe
- Indirects:
 - 18% CBO allotment
 1. CBO = 6%
 - Julie Peterson – Currently goes to salaries in KSU Grant Accounting
 2. IT = 6%
 - Pivot Software
 - Advanced Computing Software
 - Servers/Maintenance
 3. Facilities = 6%
 - Vote to approve
 - Motion – Kat Schwaig
 - Second – Ron Matson
 - All approved, none opposed
 - Effective July 1, 2019
 - Phaedra send info to Jeff and Trisha
 - Phaedra create long term indirects plan/goal and possibly divide up less per Pam Whitten
 - 40% KSURSF allotment

New Business:

- The “S” in KSURSF
 - Policy and Procedure page 11
 - Definition = “public service”
 - Number 3
 - Board agreed “S” will remain
 - Future Cases will be presented to Board case-by-case will be brought to Board to discuss and decide on service
- Indirects Proposal:
 - How do you (Deans) feel you use your indirects to contribute to your 20% growth?
 - Then elevate the indirects split percentage
 - Future New Business: Board needs to have strategic plan on how to use indirects
- External Board Members:
 - Have positive connections to link faculty to funding
- Create Finance Committee
- Utilize Executive Committee

Next meeting – January 2020

Adjourn